

BHABADA DEVI MEMORIAL PHILANTHROPIC TRUST

Financial Report 2015-16

The year had been quite encouraging for us as regards the financial position of the Trust. The audited balance sheet is placed in front of you. There are some new items added to Balance sheet special in the following regards.

a. For the first time we have included the cost of building in the balance sheet. Please see the right hand side of the consolidated balance sheet (Annexure-I). This was An omission deliberately made in our earlier balance sheet since land and building were not transferred to trust in the records of Revenue Dept. till last year.

b. For the first time we have included donation receive in kind converted to actual cost as told by the donors and in the basis of that, it is reflected in the statement of receipts and payment accounts Annexure-III. Similarly in the expenditure also we have added the value of the consumable donated and used in this financial year.

You may have a doubt about the difference in the donation received in Annexure-II and III .This is because the present value of building is added in income and expense account, but not in Receipts and Payments accounts as per accounting norms.

d. The names of major donors who have donated huge amount in this FY year are appended along with balance sheet. I will read it out for the benefit of all. In this regard I want to bring to the notice of the August gathering that the amount donated by Give India was much more this year because of the personal appeal of Chairman to Give India to grant us a General Fund to build our Corpus. They donated lump sum amount of Rs 5,48,702.00 for General fund alone on the basis of his request. I also like to inform you that Sri Amar Jyoti Barua son of our Chairman has been donating to us an Amount of 3 lakhs every year from the conception of the trust. We have already received the donation of 3 lakhs for this financial year from him. An amount of Rs. 1 lakhs was donated by Anubhav Kela a resident of Singapore and friend of Amar Jyoti Barua. Last Financial year also he donated similar amount to us. Our Special thanks and appreciations to Smt. Anjana Barooah and Smt. Arati Bhattacharje for their lump sum donations of 1 lakhs each. This organisation was established by our kind hearted chairman by his donations only. He was also donating whatever necessary every month run the home. In this financial year also he donated total of Rs. 2,47,400 to the trust in total. We are grateful to him for his greatness. We have also received a considerable amount in cash and in kind from different individuals and organisations which is reflected in the total receipt. The list is huge. It is not possible to take their names individually now but we thank them profusely for their support. Other Salient features of the Financial year are--

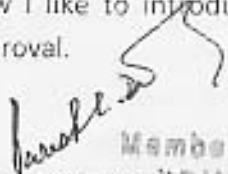
1) We spent Rs. 1,15,410.00 for storm water drainage and filing the Lawn with green cover resulting in stoppage of accumulated water.

2) I am happy to announce that in the year we have added Rs. 9 lakhs to our corpus Fund.

3) Annual Day Celebration cost us Rs. 1,95,529.00 . We were able to collect Rs.1,77,000.00 towards advertisement on the souvenir published on the occasion. An amount of Rs. 40,000 is due from Govt of Assam. Dr Padma Pani Mahanta is liaisoning with them for release of the amount.

You will be glad to know that Ministry of Home affairs Govt. of India after due diligence authorised us to receive Foreign donations from 26-8-2015. Our doors are now open for all of you to try to get us whatever possible from foreign donors. We hope we will also be able to get some amount through foreign sources in the current year.

Now I like to introduce the budget for the FY 2016-17 for your kind consideration and approval.


Member Finance
Trustee, finance ^{NDMP} Trust



AUDITOR'S REPORTS

To,

The Members,

Bhavada Devi Memorial Philanthropic Trust,

We have audited the Attached Balance Sheet of BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST, Guwahati (Assam) as on 31st March 2016 and also the Income and expenditure Account and Receipts and Payment Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express the opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material miss-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- a) We have obtained all the information's and explanations which to the best of our knowledge and belief were necessary for the purpose of audit ;
- b) In our opinion, proper books of account have been kept by the society so far as appears from our examinations of those books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are agreement with books of accounts;

In our opinion and best of our information and according to the explanations given to us, and subject to notes on accounts annexed thereto give the true and fair view in conformity with the accounting principles generally accepted in India;



For HARLALKA & ASSOCIATES
Chartered Accountants

Govind S. Harlalka

(CA. GOVIND S. HARLALKA)
PROPRIETOR
MEMBERSHIP NUMBER 065534

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2016;
- ii. In case of the Receipts and Payments Accounts of the transactions of the Trust for the year ended on that date.
- iii. In case of Income and Expenditure Account, of the surplus of Trust for the year ended on that date.

Date: 24.06.2016

Place : Guwahati



For Harlalka & Associates

Chartered Accountants
For HARLALKA & ASSOCIATES
Chartered Accountants

Govind S. Harlalka

(CA. GOVIND S. HARLALKA)
PROPRIETOR
M Govind S Harlalka MEMBER 065534

(Proprietor)

Membership No. 065534

Bhavada Devi Memorial Philanthropic Trust

Nizara Path, Kahilipara
Guwahati-781019 (Assam)

Balance Sheet As on 31.03.2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
FUNDS			FIXED ASSETS		
Corpus Fund		225,650.00	Land		217,250.00
<u>General Fund</u>			Television	2,929.23	
Opening Balance	3,421,038.54		Less Depreciation	(438.48)	2,484.75
Less : I.T.	(82,000.00)		Electric Stove	1,461.62	
Add surplus	2,640,468.73	5,979,507.27	Less Depreciation	(219.24)	1,242.38
			Motor Cycle	28,800.00	
			Less Depreciation	(2,160.00)	26,640.00
			Building	1,300,410.00	
			Less Depreciation	(62,135.25)	1,238,274.75
Audit fees payable		5,500.00	FIXED DEPOSITS		
			Vijaya Bank(As per annexure A)		4,486,064.00
			TDS (FD Interest)		11,422.00
			CURRENT ASSETS, LOANS & ADVANCES		
			Bijaya Paul		5,000.00
			CASH AND BANK BALANCES		
			Cash in hand		1,790.00
			Vijaya Bank-800801011002158		121.00
			Vijaya Bank-800801011001014		220,368.39
Total		6,210,657.27	Total		6,210,657.27

IN TERMS OF OUR REPORT OF EVEN DATE

For, BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

For **HARLALKA & ASSOCIATES**
Chartered Accountants

Haralalka

[Signature]
Authorised Signatory

C.A. Govind S. Harlalka
Proprietor
M.No-065534
MEMBERSHIP NUMBER 065534

[Signature]
Authorised Signatory

Date: 24.05.2016
Place: Guwahati



Bhavada Devi Memorial Philanthropic Trust,

Nizara Path, Kahilipara
Guwahati-781019 (Assam)

STATEMENT OF INCOME & EXPENDITURE A/C FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Staff Salary	264,364.00	By Donation Received	3,460,084.70
To Depreciation	64,952.97	By Bank Interest	4,541.00
To Housekeeping Expenses	258,188.00	By Misc Income	50.00
To Other Expenses	2,030.00	By Fixed Deposits Interest	305,127.00
To Mess Fooding Expenses	190,495.00	(As per annexure-A)	
To Bank Charges	208.00		
To Audit Fees	5,000.00		
To Annual Day Expenses	115,529.00		
To Documentary Film Charges	80,000.00		
To Medical Expenses	148,566.00		
To Surplus	2,640,468.73		
Total (Rs.)	3,769,802.70	Total (Rs.)	3,769,802.70

IN TERMS OF OUR REPORT OF EVEN DATE

For, BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST

For, HARLALKA & ASSOCIATES

For Harlalka & Associates
Chartered Accountants

Govind S. Harlalka

(CA. GOVIND S. HARLALKA)
PROPRIETOR

MEMBERSHIP NUMBER 065534
C.A. Govind Harlalka

Proprietor

M.No- 065534

Date: 24.06.2016

Place: Guwahati



Subarna
Authorised Signatory

K. D. S.
Authorised Signatory

STATEMENT OF RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

RECEIPTS	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
<u>Opening Balance</u>		<u>Expenses</u>	
Cash in hand	12,000.00	Staff Salary	264,364.00
Vijaya Bank-800801011002158	126,694.69	Audit Fees paid	5,500.00
		Housekeeping Expenses	258,188.00
<u>Incomes</u>		Other Expenses	2,030.00
Donations Received	2,275,084.70	Mess Fooding Expenses	190,496.00
Bank Interest	4,541.00	Bank Charges	208.00
Misc Income	50.00	Annual Day Expenses	115,529.00
		Documentary Film Charges	80,000.00
		Medical Expenses	148,566.00
		I.T. paid	82,000.00
		<u>Investments</u>	
		Fixed Deposits	900,000.00
		Motor Cycle Purchased	28,800.00
		Addition to Building	115,410.00
		<u>Loans & Advances</u>	
		Loan to Bijoya Paul	5,000.00
		<u>Closing Balance</u>	
		Cash in hand	1,790.00
		Vijaya Bank-800801011002158	121.00
		Vijaya Bank-800801011001014	220,368.39
Total (Rs.)	2,418,370.39	Total (Rs.)	2,418,370.39

IN TERMS OF OUR REPORT OF EVEN DATE

For BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST

For HARLALKA & ASSOCIATES SOCIATES
Chartered Accountants Chartered Accountants

Govind S. Harlalka

(CA. GOVIND S. HARLALKA)
PROPRIETOR
MEMBERSHIP NUMBER 065534

C.A. Govind Harlalka
Proprietor
M.No- 065534

Date:24.06.2016
Place: Guwahati



Subarna
Authorised Signatory

[Signature]
Authorised Signatory

Bhavada Devi Memorial Philanthropic Trust

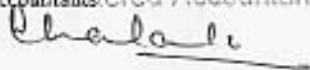
Nizara Path, Kahilipara
Guwahati-781019 (Assam)

FIXED ASSETS

Particulars	Balance as on 01.04.2015	More than 180 days	Less than 180 days	Total	Sales	Balance	Depreciation	Balance as on 31.03.2016
Television	2,923.23	-	-	2,923.23	-	2,923.23	438.48	2,484.75
Electronic Stove	1,461.62	-	-	1,461.62	-	1,461.62	219.24	1,242.38
Building		1,185,000.00	115,410.00	1,300,410.00	-	1,300,410.00	62,135.25	1,238,274.75
Motor cycle			28,800.00	28,800.00		28,800.00	2,160.00	26,640.00
Total	4,384.85	1,185,000.00	144,210.00	1,333,594.85	-	1,333,594.85	64,952.98	1,268,641.87

IN TERMS OF OUR REPORT OF EVEN DATE

For HARLALKA & ASSOCIATES
Chartered Accountants



(CA. GOVIND S. HARLALKA)
PROPRIETOR

C.A. Govind S. Harlalka
MEMBER ICAI NUMBER 065534

Proprietor

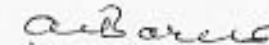
M.No-065534

Date: 24.06.2016

Place: Guwahati



For, BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST



Authorized Signatory



Authorized Signatory

Bhavada Devi Memorial Philantropic Trust,

Nizara Path, Kahilipara
Guwahati-781019 (Assam)

Fixed Deposits as on 31.03.2016

Particulars	Value	Rate of interest	Maturity value	Date of issue	Interest for the year	Closing value
A/c no- 800803311004577	722,496.00	9.25%		20/03/2013	69,114.00	791,610.00
A/c no-800803611004576	815,445.00	9.50%	-	21/08/2012	70,257.00	885,702.00
A/c no- 800803311004578	916,273.00	9.10%		02/01/2013	83,860.00	1,000,133.00
A/c no-800803311004342	139,092.00	9.10%	-	28/02/2014	12,958.00	152,050.00
A/C No - 800803311004915	185,279.00			08/12/2014	16,020.00	201,299.00
A/C No - 800803311005447	202,211.00			16/02/2015	18,007.00	220,218.00
A/C No - 800803311005579	300,141.00			30/03/2015	27,119.00	327,260.00
A/C No- 800803311006345	400,000.00			13/01/2016	6,750.00	406,750.00
A/C No- 800803311006614	500,000.00			22/03/2016	1,042.00	501,042.00
Total	4,180,937.00				305,127.00	4,486,064.00

IN TERMS OF OUR REPORT OF EVEN DATE

For, HARLALKA & ASSOCIATES
Chartered Accountants

(CA. GOVIND S. HARLALKA)
C.A. Govind Harlalka PROPRIETOR
Proprietor MEMBERSHIP NUMBER 065534
M.No-065534

Date: 24.06.2016

Place: Guwahati



For, BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST

Authorised Signatory

Authorised Signatory

Bhavada Devi Memorial Philanthropic Trust

Nizara Path, Kahilipara

Guwahati-781019, Assam

A. SIGNIFICANT ACCOUNTING POLICIES

1. General:

Accounting Policies not specifically referred to otherwise are consistent and consonance with Generally Accepted Accounting Principles.

2. Revenue Recognition:

Expenses and income considered payable and receivable respectively are accounted for on accrual basis

3. Fixed Assets:

Fixed Assets are stated at Written down Value

4. Depreciation on Fixed Assets:

Depreciation on Fixed Assets has been provided on written down value method, on the cost of fixed assets as per the rates stated by the society.

5. Investments:

Investments are stated at cost plus accrued interest less any diminution in their value, which is other than temporary.

For HARLALKA & ASSOCIATES
Chartered Accountants

Govind S. Harlalka

(CA. GOVIND S. HARLALKA)
PROPRIETOR
MEMBERSHIP NUMBER 065534



B. NOTES ON ACCOUNTS:

1. Balances of any parties, unsecured Loans and advances are as per books and subject to confirmation if any
2. Cash balances as per books of accounts Certified by the management
3. Previous year figures are rearranged and regrouped whenever necessary.

For HARLALKA & ASSOCIATES

For, BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST

Chartered Accountants

For HARLALKA & ASSOCIATES

Chartered Accountants

Govind S. Harlalka

(CA. GOVIND S. HARLALKA)

PROPRIETOR

MEMBERSHIP NUMBER 065534

Govind S Harlalka

(Proprietor)

Date: 24.06.2016

Place: Guwahati



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(Authorised Signatory)